



ALPHA BANK

Reduction of the Bank's share capital by reducing the nominal value of its shares from Euro 0.10 to Euro 0.09 per share to create a special reserve of an equal amount in accordance with article 31 par. 2 of Law 4548/2018 [23.12.2022]

ALPHA BANK S.A. (the "Bank") announces that the Extraordinary General Meeting of its Shareholders, which convened on December 7, 2022, resolved upon (a) the reduction of the Bank's share capital by the amount of Euro five hundred nineteen million seven hundred ninety-nine thousand nine hundred twenty-four and sixty-one Eurocents (Euro 519,799,924.61) by reducing the nominal value of its shares from Euro 0.10 to Euro 0.09 per share, in order to create a special reserve of an equal amount in accordance with article 31 par. 2 of Law 4548/2018 and (b) the respective amendment of article 5 of the Bank's Articles of Incorporation.

Following the above resolutions, the total share capital of the Bank now amounts to Euro four billion six hundred seventy-eight million one hundred ninety-nine thousand three hundred twenty-one and forty-nine Eurocents (Euro 4,678,199,321.49), divided into 51,979,992,461 common, registered shares, with voting rights, of a nominal value of nine Eurocents (Euro 0.09) each.

The aforementioned amendment of the Bank's Articles of Incorporation was approved by virtue of decision No. 2861694/22.12.2022 of the Ministry of Development and Investments.

During the aforementioned Extraordinary General Meeting, it was also resolved to offset the "retained earnings" account of the approved Financial Statements of 31.12.2021, following the resolution of the Ordinary General Meeting of Shareholders dated 31.8.2022 regarding the distributions of profits, by the amount of Euro (minus) - 274,160,207.14, against an equal amount of the Special Reserve of article 31 par. 2 of Law 4548/2018, in order to take place, without prejudice to the provisions of article 30 par. 2 and 3 of Law 4548/2018, after the following: (a) the completion of the share capital reduction and the creation of the special reserve of an equal amount in accordance with article 31 par. 2 of Law 4548/2018, (b) the amendment of Article 5 of the Bank's Articles of Incorporation and (c) the registration of the relevant approval decisions in the General Commercial Registry (GEMI).