



8th March 2023

To: All Shareholders of Inflation Multi-Asset Fund, PIMCO Global Core Asset Allocation Fund and PIMCO TRENDS Managed Futures Strategy Fund (the “**Funds**”), sub-funds of PIMCO Funds: Global Investors Series plc

All terms used in this document have the same meanings as in the Prospectus, unless otherwise defined.

Re: PIMCO Funds: Global Investors Series plc (the “Company”)
- Update to investment policy

Dear Shareholder,

We are writing to inform you that the investment policy is to be updated to provide that the Funds may invest up to 20% of its net assets in structured notes as further described in the Supplements. The structured notes will not materially alter the investment policy and shall be used to gain exposure to sectors already contemplated within the investment policy.

The costs and/or expenses that will be incurred in connection with the implementation of the change will be borne by the Manager.

The updated Funds Supplements reflecting the change is expected to be noted by the Central Bank on/around 19th April 2023 and will be available on PIMCO’s website: www.pimco.com in due course.

For any questions regarding this matter, Shareholders may consult their financial adviser, the Company’s appointed representative in that country or the Administrator. The Administrator may be contacted via e-mail at PIMCOEMteam@StateStreet.com, or by telephone as follows:

EMEA: +353 1 776 9990

Hong Kong: +852 35561498

Singapore: +65 68267589

Americas: +1 416 5068337

P I M C O

We thank you for your continued interest in PIMCO.

The Directors accept responsibility for the accuracy of this notice.

A handwritten signature in dark ink, appearing to read 'R. Blute', is positioned above a horizontal line.

Signed by Ryan P. Blute

For and behalf of

PIMCO Funds: Global Investors Series plc