

Notice to shareholders of Pictet – Japanese Equity Opportunities and Pictet – Emerging Markets Multi Asset (the “Compartments”) of Pictet (the “Fund”)

18 JULY 2023, LUXEMBOURG

Pictet

Public limited company incorporated as an
Open-ended investment company with variable capital
15 Avenue J.-F. Kennedy, L-1855 Luxembourg
R.C.S. Luxembourg B38034

THIS NOTICE IS IMPORTANT AND REQUIRES IMMEDIATE ATTENTION. IF IN DOUBT, PLEASE SEEK PROFESSIONAL ADVICE.

As Shareholder of one or both of the Compartments you are hereby informed of the following amendments which will be reflected in the prospectus of Pictet (the “**Prospectus**”) to be dated in or around August 2023.

Any terms not defined in this notice shall have the same meaning as in the April 2023 addendum to the Prospectus dated 22 February 2023.

1. Amendments

1.1. Amendments relevant to Pictet – Japanese Equity Opportunities (“JEO Compartment”)

It has been decided to remove the long short trading from the “Investment policy and objectives” of JEO Compartment. As a consequence, the use of financial derivatives is negligible and the commitment method becomes more appropriate than the relative value at risk method for risk management method.

This amendment will not impact the way the JEO Compartment will be managed, the composition of the portfolio or on the fees to be charged by the Management Company.



1.2. Amendments relevant to Pictet – Emerging Markets Multi Asset (“EMMA Compartment”)

The option to be mainly invested through UCITS and other UCIs has been removed from “Investment policy and objectives” section of EMMA Compartment. There was no strict constraint to be mainly invested through UCITS and other UCIs. The proportion devoted to the 3 main permitted asset classes (UCITS and other UCIs, direct investments, financial derivatives) may vary.

This amendment will not impact the way the EMMA Compartments will be managed nor on the fees to be charged by the Management Company.

2. Effective date

The above mentioned changes will take effect on 31 August 2023, i.e. 6 weeks after the date of the present letter.

3. Rights

Shareholders who disagree with the changes, may request the redemption of their Shares, free of charge until 30 August 2023.

The latest Fund prospectus is available on www.assetmanagement.pictet and from the Fund’s registered office on request.

Yours faithfully,

On behalf of the Fund



Suzanne Berg



Benoît Beisbardt



PICTET
ISIN CODES

Emerging Markets Multi Asset		Japanese Equity Opportunities	
HI CHF	LU2272220349	HI EUR	LU0650148231
HI EUR	LU2272219762	HI GBP	LU0814461561
HI dy GBP	LU2272220778	HI USD	LU0895849734
HP CHF	LU2272220695	HP EUR	LU0650148314
HP EUR	LU2272220422	HP USD	LU0936264273
HR EUR	LU2272220182	HR EUR	LU0650148405
HR dm EUR	LU2334141236	HR USD	LU0936263978
HZ EUR	LU2317076896	HZ GBP	LU2317078322
HZ GBP	LU2317076979	I EUR	LU0255979238
HZ HKD	LU2317077191	I GBP	LU0700307720
I EUR	LU2272220851	I JPY	LU0155301467
I USD	LU2272219507	I USD	LU1039633547
I dy USD	LU2272219689	J dy GBP	LU2248080207
P EUR	LU2272220935	P EUR	LU0255979402
P USD	LU2272219846	P GBP	LU0700312720
R EUR	LU2272220265	P JPY	LU0095053426
R USD	LU2272220000	P USD	LU1646849387
Z USD	LU2272219929	P dy JPY	LU0208610880
		R EUR	LU0255979584
		R JPY	LU0155301624
		Z JPY	LU0474967642



