

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt about the action to be taken you should consult your stockbroker, bank manager, solicitor, accountant, relationship manager or other professional adviser.

BlackRock Global Funds

26 September 2023

To the shareholders of BlackRock Global Funds – Swiss Small and Midcap Opportunities Fund (the “Fund”) ISINs: LU1276852404, LU0376446257, LU0376447149, LU0376447578

Dear Shareholder,

Capacity Management – Re-opening of the Fund to Soft Closure

Background

Since November 2015 shares in the Fund have not been available for subscription to either new or existing Shareholders. This has been implemented to manage the growth of the Fund.

Following a review of the Fund’s current capacity measures with our risk management and portfolio management teams, we believe that now it is in the best interest of Shareholders to re-open the Fund to subscriptions in a controlled manner.

Fund Subscriptions and Review of Capacity Limit

We have determined that the Fund will be opened under the Soft-Closure mechanism as of 28 September 2023 (the “Effective Date”). This means that as of the Effective Date, requests to

subscribe for, and/or convert from another fund into, shares of the Fund by a Shareholder (and any new shareholder) will be permitted but shall be capped at a daily limit of CHF 5 million or the currency equivalent thereof per account until further notice. Redemptions will be unaffected by the implementation of the Soft-Closure mechanism.

We intend to continue to accept outstanding instalments from regular saver shareholders where the aggregate subscription amount has been contractually agreed with the relevant saver prior to the Effective Date.

It has been decided to control the growth of the Fund in this way, in accordance with the terms of the Prospectus, to help ensure that the proceeds of subscriptions can be suitably invested and that existing investments can be efficiently managed. This in turn helps in our aim of achieving the investment objective of the Fund and in protecting the best interests of Shareholders.

Future Activity

In the future, we may deem it appropriate to re-open the Fund to subscriptions in whole, either on a temporary basis (for example if a limited amount of capacity becomes available) or on a permanent basis (where significant capacity becomes available enabling normal dealing procedures to resume until further notice) at our discretion. We may also deem it appropriate to again close or limit the Fund, in whole or in part, to new subscriptions in the future.

If or when the Fund is fully re-opened, closed for or limited for further subscriptions, this will be notified to Shareholders on the product pages for the Fund on the BlackRock website (www.blackrock.com). In such circumstances, the size of any Shareholder's proposed investment may be limited by the amount of capacity within the Fund that we have determined is available for further subscription.

The local Investor Servicing team will be able to confirm whether or not the shares in the Fund are available for subscription at any particular time.

Action to be taken by you

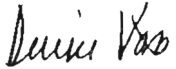
You do not need to take any action in relation to this letter.

Further Information

Terms not otherwise defined herein shall have the same meaning as the one ascribed to them in the Prospectus.

If you would like any further information, please contact your local Investor Servicing team at: Investor.services@blackrock.com, telephone: +44 (0)20 7743 3300 or your local representative. Translation of this notification are available upon request. For further information regarding the Fund or any of our other European equity funds please visit the BlackRock website at www.blackrock.com.

Yours faithfully,



Denise Voss
Chairperson